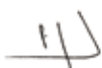


STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020
4

	Notes	2020 SR	2019 SR
ASSETS			
Cash and bank balances	5	2,422,995,158	1,577,442,048
Loans and advances	6	3,273,083,765	2,614,927,651
Investment in financial assets	7	1,370,446,822	1,543,509,824
Right-of-use assets	8(a)	122,632,774	119,682,171
Property and equipment	9	89,450,241	75,724,015
Intangible assets	10	18,975,278	30,524,251
Deferred tax assets	11(b)	44,145,553	24,496,190
Other assets	12	65,942,849	49,525,031
Total Assets		7,407,672,440	6,035,831,181
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Deposits from banks and customers	13	6,513,202,679	5,342,586,751
Borrowings	14	83,680,060	-
Retirement benefit obligations	15	12,624,059	12,349,251
Current tax liabilities	16(a)	9,518,098	24,758,161
Other liabilities	17	212,391,787	169,611,706
Total Liabilities		6,831,416,683	5,549,305,869
EQUITY			
Share capital	18	20,000,000	20,000,000
Statutory reserve	19	20,000,000	20,000,000
Other reserves		62,414,120	33,614,669
Retained earnings		473,841,637	412,910,643
Total Equity		576,255,757	486,525,312
Total Liabilities and equity		7,407,672,440	6,035,831,181
CONTINGENT LIABILITIES			
Acceptances, letters of credit and guarantees		295,906,972	241,115,722
Loan commitments	30(c)	328,121,243	235,020,140
Unutilised cards and overdraft commitments	30(c)	205,968,471	258,964,688
		829,996,686	735,100,550

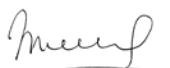
These financial statements were approved for issue by the Board of Directors on:



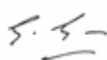
Pierre-Guy Noël
Director



Bernard Jackson
Director



Jean Michel Ng Tseung
Director



Gilbert Gnany
Director



Regis Bistoquet
Director



Jean-François Desvaux de Marigny
Director

The notes on pages 8 to 60 form an integral part of these financial statements
Auditor's Report on pages 3 to 3(e)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2020
5

	Notes	2020 SR	2019 SR
Interest income	20	275,647,697	273,787,401
Interest expense	21	(61,949,558)	(74,554,240)
Net interest income		213,698,139	199,233,161
Fee and commission income	22	85,823,457	108,737,514
Fee and commission expense	23	(67,254,631)	(75,248,075)
Net fee and commission income		18,568,826	33,489,439
Other income			
Profit arising from dealing in foreign currencies		75,251,284	77,430,656
Other operating income	24	498,943	97,684
Total operating income		75,750,227	77,528,340
Net operating income		308,017,192	310,250,940
Non-interest expenses			
Depreciation of right-of-use	8(b)	(6,073,060)	(4,851,869)
Depreciation of property and equipment	9	(12,926,995)	(12,612,609)
Amortisation of intangibles	10	(13,947,678)	(13,001,225)
Staff costs	25	(54,082,156)	(51,928,940)
Other operating expenses	26	(85,162,498)	(79,737,116)
Total operating expenses		(172,192,387)	(162,131,759)
Operating profit before impairment		135,824,805	148,119,181
Expected credit loss expense/(credit)	27	(40,011,565)	2,732,566
Profit before taxation		95,813,240	150,851,747
Taxation	16(b)	(34,882,246)	(62,580,980)
Profit for the year		60,930,994	88,270,767
Other Comprehensive Income			
<i>Items that will not be reclassified subsequently to the Statement of Profit or Loss:</i>			
Net change in fair value of financial assets at FVTOCI and Total Other Comprehensive Income for the year	7(a)(ii)	28,799,451	12,518,288
Total comprehensive income for the year		89,730,445	100,789,055

The notes on pages 8 to 60 form an integral part of these financial statements
Auditor's Report on pages 3 to 3(e)